



www.iimu.ac.in

IIMU Corporate Relations Team

Vaneet Chhibber
Chairperson - Corporate
Communications &
Industry Relations
vaneet.chhibber@iimu.ac.in
+91 93236 19641

Dharmendra Pandey
dharmendra.pandey@iimu.ac.in
+91 81088 05257

Kavita Chotrani
kavita.chotrani@iimu.ac.in
+91 82092 93862

Student Placements Committee 2021-23

Aditi Maheshwari
aditi.maheshwari.2021@iimu.ac.in
+91 91407 23492

Aryan Ray
aryan.ray.2021@iimu.ac.in
+91 96632 94414

Ashish Kumar
ashish.kumar.2021@iimu.ac.in
+91 81977 12791

Brijesh D
brijesh.d.2021@iimu.ac.in
+91 82202 42869

Jayaprakash R
jayaprakash.r.2021@iimu.ac.in
+91 96882 71995

Mansi Rathi
mansi.rathi.2021@iimu.ac.in
+91 72762 50001

Melvina George
melvina.george.2021@iimu.ac.in
+91 88614 82378

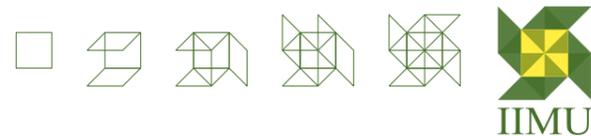
Prachi Shroff
prachi.shroff.2021@iimu.ac.in
+91 88675 90810

Shruti Semwal
shruti.semwal.2021@iimu.ac.in
+91 7838410705

Tejas Joshi
tejas.joshi.2021@iimu.ac.in
+91 70207 01716

Vishesh Chaudhary
vishesh.chaudhary.2021@iimu.ac.in
+91 98106 88681

Zenith Sanjayan
zenith.s.2021@iimu.ac.in
+91 94956 44771



IIMU
भारतीय प्रबंध संस्थान उदयपुर
Indian Institute of Management Udaipur

Two Year MBA

IIM Udaipur's flagship
Master of Business Administration



IIMU
भारतीय प्रबंध संस्थान उदयपुर
Indian Institute of Management Udaipur

Letter from Auditor

SORAB S. ENGINEER & CO. (Regd.) CHARTERED ACCOUNTANTS

TELEPHONE : +91 79 29700466
: +91 79 48006782
EMAIL : sseahm@sseco.in
: sseahm@hotmail.com
WEB : www.sseco.in



804, SAKAR-IX,
BESIDES OLD RBI,
ASHRAM ROAD,
AHMEDABAD-380 009

September 26, 2023

To
**The Director,
Indian Institute of Management Udaipur
Udaipur.**

Dear Sir,

Re: Placement Audit Report for two years Master of Business Administration Programme (MBA) – Batch 2021-23

We have audited the Placement Report ("the Report") prepared by you for the final placements of students of MBA Batch 2021-23 of Indian Institute of Management, Udaipur ("IIM-U"). The Report is the responsibility of IIM-U. Our responsibility is to validate the information provided in the Report with the relevant documentation and comment on the Report's conformance with the Indian Placement Reporting Standards, Revision 2.2 (IPRS).

In this context, we confirm the following:

1. For the purpose of audit, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary. In our opinion, the Report complies with the IPRS.
2. The validation of information presented in the Report is based on communication received by IIM-U from recruiting companies. We have not independently sourced any information or documentation.
3. We have verified the information with respect to remuneration presented in the Report with communication received from recruiters. Information regarding compensation received from individual students has not been used.
4. The information has been categorized as best as possible under different salary heads as given in the IPRS Revision 2.2; where a break-up was not available, the salary has been considered only as 'Maximum Earning Potential'.

Head Office: 902, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai-400 021.
Telephone: +91 22 2282 4811, 2204 0861 • Email: sorabsengineer@yahoo.com, ssemum@sseco.in

Bengaluru Branch: F-1, Vaastu Jayalaxmi, 8 Street, Opp. Fortis Hospital, 1st Main Road, Sheshadripuram, Bengaluru-560020.
Telephone: +91 9925879234 • Email: sseblr@sseco.in

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WEB : www.sseco.in



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AHMEDABAD-380 009

5. Performance Bonus has been considered for calculation of 'Maximum Earning Potential'.
6. Stock options has been mentioned for ten students with details on how much vests in the first year. Hence, the corresponding fixed amount has been considered for calculating 'Maximum Earning Potential'.
7. The number of students opting out of the placement process has been established through written communication from those students.
8. We have only audited the salary figures in the placement report and not the report's season highlight section.

For Sorab S Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

CA. Chokshi Shreyas B.
Partner
Membership No. 100892
UDIN: 23100892BGQHZG7299
Ahmedabad



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Telephone: +91 9925879234 • Email: sseblr@sseco.in

Placement

Report Highlights

77 firms recruited from IIMU for final placements.

Welcome to IIM Udaipur

IIM Udaipur's summer and final placement reports are prepared as per the Indian Placement Reporting Standards (IPRS) and are audited by an external auditing agency. The IPRS is a framework that aims at standardization of placement reports to make them more transparent and easier to understand, more comparable and reliable for making decisions.

Prominent first-time recruiters include:

Acuvate, Appario, Arcesium, Bank of America, CCIL, CredAble, Cybertech, Everest, Evergreen Renewables, Godrej & Boyce, Jean Martin Inc, Kearney, Lightstorm, Nation with Namu, O9 Solution, Orient Electric, SBI Capital Markets Ltd., Schneider Electric, Service Now, Shalina Healthcare, Spice Money, State Street, Swaniti Initiative, TheMathCompany and Times Group.

From strength to strength

Our recruiters returning to campus include:

Accenture Strategy, Accenture Technology, Adani Group, Aditya Birla Capital, Amadeus, Amazon, American Express, Anand Rathi Wealth Limited, Asian Paints, Axis Bank, Bain Capability Network, Bajaj Auto Ltd., Berger Paints, BNY Mellon, Brane Enterprises, Capgemini, Cisco systems, Cognizant, Crompton Greaves, Delhivery, Deloitte, Ernst & Young, General Electric, Goldman Sachs, IBM, ICICI Bank, ICICI Lombard, ICICI Prudential, JP Morgan Chase & Co., Kotak Mahindra Bank, Mahindra and Mahindra, MAQ Software, Max Life Insurance, McKinsey, MTR, NatWest, OfBusiness, Oxane Partners, Panasonic, Pidilite, Puma, Pwc, Reliance Retail, Schindler India, Tafe, Tata AIG, TATA Capital, Tiger Analytics, Titan, UNext Learning Private Limited, Wells Fargo and Yes Bank.

40% of the batch received PPOs/PPIs based on their performance during the summer internship, Live Projects and Competitions.

The largest number of offers were made in the industry of Banking, Financial Services and Insurance (BFSI) followed by Consulting.

Sales & Marketing & Business Development witnessed the highest number of roles offered, followed by Consulting & Strategy.

Salary details based on maximum earning potential:

Highest Domestic maximum earning potential: Rs 46.77 lakhs per annum.

Average Domestic maximum earning potential: Rs 20.09 lakhs per annum.

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Placement details as per IPRS

The entire batch of students was eligible for sitting in the Final Placements.

Classification of the entire placement pool

Categories	Number of students
1. Sought Placement through the institute	301
2. Did not seek placement through the institute	
2a. Company-sponsored or already employed	1
2b. Continuing education	-
2c. Postponing job search	-
2d. Entrepreneurship (Starting a new business)	-
2e. Returning to / joining family business	-
2f. Sought placement outside the campus placement process	3
2g. Did not seek placements for other reasons	-
Total who did not seek employment through the institute	4
Total graduates	305

Table 1: Classification of entire placement pool

Classification Based on Sectors

Sector	No. of offers accepted
Banking, Financial Services and Insurance (BFSI)	123
Consulting	60
E-Commerce	5
Education	5
FMCG/Retail	27
Information technology/ITES	46
Manufacturing/Engineering/Energy	24
Pharmaceutical/Health Care	3
PSU	2
Others	6
Total	301

Table 2: Classification based on Sectors



For Sorab S Engineer & Co. (Regd.)

For Indian Institute of Management - Udaipur



Vaneet Chhibber
Chairperson-Corporate Communications &
Industry Relations



For Sorab S Engineer & Co. (Regd.)

For Indian Institute of Management - Udaipur



Vaneet Chhibber
Chairperson-Corporate Communications &
Industry Relations

Classification Based on Functions

Function	No. of Offers accepted
Analytics	17
Consulting/Strategy	66
Finance	55
General Management	38
Human Resource Management	2
Information Technology	9
Operations/Supply Chain Management (SCM)	10
Product Management	17
Project Management	13
Research	7
Sales & Marketing & Business Development	67
Total	301

Table 3: Classification based on Functions

Classification Based on Location

Classification based on Location (Global)

Location (Global)	No. of offers accepted
India	301
Outside India	-
Total	301

Table 4.1: Classification based on Locations (Global)

Classification based on Locations within India

Location (within India)	No. of offers accepted
Ahmedabad	1
Bengaluru	66
Chennai	21
Hyderabad	22
Mumbai	106
National Capital Region (NCR)	59
Pune	14
Kolkata	7
Others*	5
Total	301

Table 4.2: Classification based on Locations within India

*: Udaipur, Goa, Trivandrum, Kanpur, Thane



For Sorab S Engineer & Co. (Regd.)

For Indian Institute of Management - Udaipur



Vaneet Chhibber
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Industry Relations



For Sorab S Engineer & Co. (Regd.)

For Indian Institute of Management - Udaipur



Vaneet Chhibber
Chairperson-Corporate Communications &
Industry Relations

Salary Data

Note:
1. The entries in the 'Data' column specify the data points for which the minimum, maximum, mean and median are specified.

*Note: The entries in the 'Data' column specify the data points for which the minimum, maximum, mean and median are specified.

Salary Head - Domestic Offers (INR)

Salary	Min	Max	Median	Mean	Data
A. Basic Salary	2,10,000	21,25,000	5,60,000	5,71,830	272
B. Additional guaranteed Cash Component	28,200	18,12,444	8,32,200	8,39,044	279
C. One time cash component	35,000	7,30,000	2,50,000	2,86,436	186
D. Total guaranteed cash payments	9,04,700	38,30,000	15,46,976	16,55,625	299
E. Maximum earning potential (including non-cash, long term and performance linked components)	12,62,600	46,76,700	18,53,244	20,09,507	301

Table 5.1: Classification of salary heads - Domestic

*Note: The conversion of ESOPs given in USD to INR have been made as per the rate of September 7, 2023, with conversion rate of 1USD = 83.230 INR

Salary Statistics at Purchasing Power Parity (PPP)

Salary in USD at PPP	Min	Max	Median	Mean	Data
A. INR salary (Total guaranteed cash component)	39,489	1,67,176	67,524	72,266	299
B. Non-INR salary (Total guaranteed cash component)	-	-	-	-	-
C. Overall salaries (Total guaranteed cash component)	39,489	1,67,176	67,524	72,266	299
D. INR salary (Maximum earning potential)	55,111	2,04,134	80,892	87,713	301
E. Non-INR salary (Maximum earning potential)	-	-	-	-	-
F. Overall salaries (Maximum earning potential)	55,111	2,04,134	80,892	87,713	301

Table 5.2: Classification of salary statistics at PPP

*Note: As per the PPP conversion rate of 2022 for all the available currencies from the World Development Indicators (WDI) database of the World Bank.

Source: <http://wdi.worldbank.org/table/4.16>



For Sorab S Engineer & Co. (Regd.)

For Indian Institute of Management - Udaipur



Vaneet Chhibber
Chairperson-Corporate Communications & Industry Relations

Classification of salary

based on sector - Domestic (INR)

Basic Salary

Sectors	Min	Max	Median	Mean	Data
A. Banking, Financial Services and Insurance (BFSI)	3,00,000	9,50,000	5,40,000	5,30,240	119
B. Consulting	4,20,000	10,94,681	6,66,667	6,57,206	44
C. E-Commerce	5,25,000	5,25,000	5,25,000	5,25,000	1
D. Education	6,21,000	7,69,500	6,58,128	6,84,226	5
E. FMCG/Retail	3,00,000	7,95,455	3,86,298	4,24,339	26
F. Information technology/ITES	4,10,076	8,60,237	6,14,838	6,30,327	42
G. Manufacturing/Engineering/Energy	2,10,000	21,25,000	6,10,764	5,76,944	24
H. Pharmaceutical/Health Care	4,79,965	6,14,809	4,79,965	5,24,913	3
I. PSU	9,00,000	9,00,000	9,00,000	9,00,000	2
J. Others	6,40,000	9,40,000	8,17,000	8,08,000	6

Table 5.3.1: Classification of basic salary based on sector - Domestic (INR)

Additional Guaranteed Cash Components

Sectors	Min	Max	Median	Mean	Data
A. Banking, Financial Services and Insurance (BFSI)	5,99,004	13,94,400	8,38,452	8,77,993	119
B. Consulting	4,00,000	14,77,819	8,94,279	8,84,965	45
C. E-Commerce	28,200	7,49,395	28,200	1,72,439	5
D. Education	5,16,672	6,40,224	5,47,560	5,69,275	5
E. FMCG/Retail	5,70,840	13,43,557	8,23,000	8,74,371	26
F. Information technology/ITES	30,000	14,53,008	8,04,819	7,34,197	45
G. Manufacturing/Engineering/Energy	4,56,000	18,12,444	9,26,539	9,22,407	23
H. Pharmaceutical/Health Care	6,39,276	8,18,879	6,39,276	6,99,144	3
I. PSU	5,52,213	5,52,213	5,52,213	5,52,213	2
J. Others	9,30,434	10,37,160	9,77,693	9,81,762	6

Table 5.3.2: Classification of additional guaranteed cash component based on sector - Domestic (INR)



For Sorab S Engineer & Co. (Regd.)

For Indian Institute of Management - Udaipur



Vaneet Chhibber
Chairperson-Corporate Communications & Industry Relations

Classification of salary

based on function - Domestic (INR)

One Time Cash Payments

Sectors	Min	Max	Median	Mean	Data
A. Banking, Financial Services and Insurance (BFSI)	1,42,800	4,12,500	2,82,500	2,88,607	68
B. Consulting	50,000	7,30,000	2,50,000	3,15,552	55
C. E-Commerce	3,50,000	6,14,000	5,75,500	5,28,750	4
D. Education	-	-	-	-	-
E. FMCG/Retail	60,850	4,55,900	75,000	1,24,175	10
F. Information technology/ITES	35,000	5,66,833	2,00,000	2,84,852	36
G. Manufacturing/Engineering/Energy	2,00,000	4,57,500	2,00,000	2,42,917	12
H. Pharmaceutical/Health Care	-	-	-	-	-
I. PSU	-	-	-	-	-
J. Others	2,00,000	2,00,000	2,00,000	2,00,000	1

Table 5.3.3: Classification of one-time cash payment based on sector - Domestic (INR)

Maximum Earning potentials

Sectors	Min	Max	Median	Mean	Data
A. Banking, Financial Services and Insurance (BFSI)	14,04,312	28,00,000	18,53,274	18,96,407	123
B. Consulting	13,00,000	46,76,700	23,25,565	24,88,083	60
C. E-Commerce	15,00,000	22,97,850	18,65,300	18,94,709	5
D. Education	13,80,000	17,10,000	14,62,506	15,20,501	5
E. FMCG/Retail	14,00,449	27,00,001	15,45,000	16,77,103	27
F. Information technology/ITES	14,80,010	29,10,000	19,39,267	20,51,268	46
G. Manufacturing/Engineering/Energy	12,62,600	27,00,008	17,50,000	18,45,660	24
H. Pharmaceutical/Health Care	16,00,088	20,62,978	16,00,088	17,54,385	3
I. PSU	16,46,751	16,46,751	16,46,751	16,46,751	2
J. Others	18,00,000	23,50,000	21,50,000	21,25,000	6

Table 5.3.4: Classification of maximum earning potential based on sector - Domestic (INR)



For Sorab S Engineer & Co. (Regd.)

For Indian Institute of Management - Udaipur



Vaneet Chhibber
Chairperson-Corporate Communications &
Industry Relations

Base Salary

Function	Min	Max	Median	Mean	Data
A. Analytics	3,30,000	8,18,000	5,60,000	5,69,161	17
B. Consulting/Strategy	4,20,000	10,94,681	5,20,000	5,93,383	52
C. Finance	3,90,000	9,50,000	5,70,000	5,90,736	55
D. General Management	2,53,200	21,25,000	4,55,000	5,49,931	34
E. Human Resource Management	5,40,000	6,30,000	5,85,000	5,85,000	2
F. Information Technology	4,95,000	6,95,652	6,43,044	6,05,290	6
G. Operations/Supply Chain Management (SCM)	3,12,000	6,58,128	5,60,000	5,42,921	9
H. Product Management	3,60,000	8,18,182	6,46,148	6,40,955	16
I. Project Management	6,39,996	8,60,237	6,50,000	6,74,589	10
J. Research	6,80,000	6,80,000	6,80,000	6,80,000	7
K. Sales & Marketing & Business Development	2,10,000	8,56,751	4,87,500	5,05,761	64

Table 5.4.1: Classification of basic salary based on function - Domestic (INR)

Additional Guaranteed Cash Components

Function	Min	Max	Median	Mean	Data
A. Analytics	6,39,276	9,45,864	7,90,284	8,32,189	17
B. Consulting/Strategy	4,00,000	14,77,819	8,81,484	8,62,778	53
C. Finance	4,56,000	13,94,400	8,10,000	8,71,792	55
D. General Management	5,80,552	18,12,444	7,68,515	9,00,936	33
E. Human Resource Management	5,24,160	8,88,600	7,06,380	7,06,380	2
F. Information Technology	30,000	9,26,539	9,10,800	6,12,845	9
G. Operations/Supply Chain Management (SCM)	28,200	9,38,400	8,32,200	7,20,368	10
H. Product Management	28,200	11,40,000	6,98,400	6,47,796	17
I. Project Management	5,05,119	9,26,539	6,50,000	6,88,928	10
J. Research	10,12,564	10,12,564	10,12,564	10,12,564	7
K. Sales & Marketing & Business Development	28,200	13,43,557	9,21,790	8,69,966	66

Table 5.4.2: Classification of additional guaranteed cash component based on function - Domestic (INR)



For Sorab S Engineer & Co. (Regd.)

For Indian Institute of Management - Udaipur



Vaneet Chhibber
Chairperson-Corporate Communications &
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One-time Cash Payment

Function	Min	Max	Median	Mean	Data
A. Analytics	50,000	2,00,000	2,00,000	1,69,231	13
B. Consulting/Strategy	1,25,000	7,30,000	1,50,000	2,99,141	52
C. Finance	2,00,000	4,12,500	3,00,000	3,07,661	31
D. General Management	2,00,000	4,00,000	2,50,000	2,82,857	28
E. Human Resource Management	60,850	60,850	60,850	60,850	1
F. Information Technology	1,00,000	4,57,500	1,00,000	2,43,000	5
G. Operations/Supply Chain Management (SCM)	75,000	3,50,000	1,90,000	2,01,250	4
H. Product Management	35,000	5,74,000	1,50,000	1,74,709	11
I. Project Management	5,66,833	5,66,833	5,66,833	5,66,833	8
J. Research	3,75,000	3,75,000	3,75,000	3,75,000	7
K. Sales & Marketing & Business Development	75,000	6,14,000	3,00,000	2,81,996	26

Table 5.4.3: Classification of one-time cash payment based on function - Domestic (INR)

Maximum Earning Potential

Function	Min	Max	Median	Mean	Data
A. Analytics	15,00,000	21,00,000	18,49,600	18,66,135	17
B. Consulting/Strategy	14,70,000	46,76,700	19,50,000	23,77,890	66
C. Finance	12,62,600	28,00,000	18,53,244	18,88,546	55
D. General Management	14,99,999	27,00,008	17,50,001	19,24,344	38
E. Human Resource Management	14,00,000	18,50,224	16,25,112	16,25,112	2
F. Information Technology	14,95,200	22,45,000	19,50,000	19,24,800	9
G. Operations/Supply Chain Management (SCM)	14,62,506	18,16,443	15,56,323	16,12,925	10
H. Product Management	14,28,744	28,67,160	18,65,300	20,35,035	17
I. Project Management	13,00,000	20,41,033	20,41,033	18,56,020	13
J. Research	24,36,872	24,36,872	24,36,872	24,36,872	7
K. Sales & Marketing & Business Development	13,80,000	29,10,000	18,00,000	18,91,298	67

Table 5.4.4: Classification of maximum earning potential based on function - Domestic (INR)



For Sorab S Engineer & Co. (Regd.)

For Indian Institute of Management - Udaipur



Vaneet Chhibber
Chairperson-Corporate Communications & Industry Relations

Classification of salary based on location

Indian Locations:

Base Salary

Indian Locations	Min	Max	Median	Mean	Data
A. Ahmedabad	7,50,000	7,50,000	7,50,000	7,50,000	1
B. Bengaluru	4,27,500	9,50,000	6,50,000	6,37,985	56
C. Chennai	2,10,000	5,40,000	4,95,000	4,24,222	21
D. Hyderabad	5,23,728	8,60,237	5,89,680	6,33,303	19
E. Mumbai	3,00,000	9,40,000	4,95,000	5,28,718	98
F. NCR	4,05,000	10,94,681	6,20,000	6,28,683	53
G. Pune	2,53,200	21,25,000	5,40,000	6,39,283	12
H. Kolkata	3,24,000	6,59,717	3,24,000	4,41,293	7
I. Others	3,00,000	6,60,048	3,12,000	4,44,810	5

Table 5.5.1.1: Classification of basic salary based on Indian location

Additional Guaranteed Cash Components

Indian Locations	Min	Max	Median	Mean	Data
Ahmedabad	7,28,400	7,28,400	7,28,400	7,28,400	1
Bangalore	28,200	12,99,390	8,32,200	7,78,033	57
Chennai	6,59,004	10,64,760	8,10,000	8,58,974	21
Hyderabad	28,200	11,40,000	9,45,864	7,80,534	21
Kolkata	28,200	13,94,400	7,86,000	8,23,219	102
Mumbai	4,00,000	14,77,819	9,22,580	9,00,208	54
NCR	6,20,312	18,12,444	8,10,000	9,80,524	11
Pune	5,80,552	11,04,732	11,04,732	9,40,811	7
Others	5,99,004	14,53,008	8,23,000	9,27,282	5

Table 5.5.1.2: Classification of additional guaranteed cash component based on Indian location



For Sorab S Engineer & Co. (Regd.)

For Indian Institute of Management - Udaipur



Vaneet Chhibber
Chairperson-Corporate Communications & Industry Relations

One-time Cash Payment

Indian Locations	Min	Max	Median	Mean	Data
A. Ahmedabad	-	-	-	-	-
B. Bengaluru	35,000	6,80,000	3,75,000	3,68,819	42
C. Chennai	75,000	4,12,500	2,00,000	2,61,875	20
D. Hyderabad	1,25,000	6,80,000	2,00,000	2,46,500	16
E. Mumbai	75,000	6,80,000	2,50,000	2,58,722	51
F. NCR	50,000	7,30,000	2,50,000	2,65,088	38
G. Pune	1,50,000	6,80,000	4,12,500	3,62,846	13
H. Kolkata	1,50,000	1,50,000	1,50,000	1,50,000	2
I. Others	75,000	4,00,000	1,37,500	1,87,500	4

Table 5.5.1.3: Classification of one-time cash payment based on Indian location

Maximum Earning Potential

Indian Locations	Min	Max	Median	Mean	Data
Ahmedabad	22,86,075	22,86,075	22,86,075	22,86,075	1
Bangalore	13,80,000	37,65,300	20,41,033	21,01,087	66
Chennai	15,24,996	19,50,000	17,00,000	17,12,376	21
Hyderabad	14,99,999	36,42,500	21,00,000	21,18,884	22
Kolkata	12,62,600	37,65,300	18,11,109	19,00,758	106
Mumbai	13,00,000	46,76,700	19,50,000	21,46,644	59
NCR	14,04,312	37,47,300	18,53,259	22,71,707	14
Pune	14,99,999	21,07,264	18,00,000	18,02,625	7
Others	15,55,000	22,24,008	15,97,447	17,54,780	5

Table 5.5.1.4: Classification of maximum earning potential based on Indian location

List of Recruiters by Sector

Banking, Financial Services and Insurance (BFSI)

Aditya Birla Capital
American Express
Anand Rathi Wealth Limited
Axis Bank
Bank of America
BNY Mellon
CredAble
Goldman Sachs
ICICI Bank
ICICI Lombard
ICICI Prudential
Jean Martin Inc
JP Morgan Chase & Co.
Kotak Mahindra Bank
Max Life Insurance
NatWest
OfBusiness
Oxane Partners
SBI Capital Markets Ltd.
Spice Money
State Street
Tata AIG
TATA Capital
Wells Fargo
Yes Bank

Consulting

Accenture Strategy & Consulting
Bain Capability Network
Deloitte
Ernst & Young
Everest
Kearney
McKinsey
Nation with Namu
Pwc
Swaniti Initiative
TheMathCompany

E-Commerce

Amazon
Times Group

Education

UNext Learning Private Limited

Fast Moving Consumer Goods / Retail (FMCG)

Appario
Asian Paints
Berger Paints
Godrej & Boyce
MTR
Panasonic
Pidilite
Puma
Reliance Retail
Titan

Information Technology/ITeS

Accenture TechNology
Acuvate
Amadeus
Arcesium
Brane Enterprises
Capgemini
Cisco systems
Cognizant
Cybertech
IBM
Lightstorm
MAQ Software
O9 Solution
Service Now
Tiger Analytics



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Logistics
Delhivery

Manufacturing/Engineering/Energy
Bajaj Auto Ltd.
Crompton Greaves
Evergreen Renewables
General Electric
Mahindra and Mahindra
Orient Electric
Schindler India
Schneider Electric
Tafe

Others
Adani Group

Pharma/Healthcare
Shalina Healthcare

PSU
CCIL

6. Compliance Statement

This placement report has been prepared as per the Indian Placement Reporting Standards, Revision 2.2

The instances where the report deviates from standards and the reasons for them are mentioned below:

Deviation from the standards	Reason
-	-



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