



विद्याविनियोगाद्विकासः

Indian Institute of Management Ahmedabad

MBA-FABM Placement Report

Finals 2024

Ref: B2K/IIMA/MUM/RB/005/2025-26

September 2, 2025

**The Chairperson
Placement Office
Indian Institute of Management Ahmedabad,
Vastrapur, Ahmedabad,
Gujarat – 380 015**

Dear Sir,

Re: Audit of Final Placement Report for 2024 placements of Post Graduate Programme in Food & Agri Business Management (PGP-FABM)

We have audited the data related to remuneration, function & location as presented in the Placement Report prepared by IIM Ahmedabad for the final placement (based on the offers received and accepted on campus) of the 2024 batch of Post Graduate Programme in Food & Agri Business Management (PGP-FABM) of Indian Institute of Management Ahmedabad (IIMA).

The preparation of the Placement Report is the responsibility of IIM Ahmedabad. Our responsibility is to validate the information related to remuneration, function & location as provided in the report with the relevant documentation and comment on the conformance of those with the Indian Placement Reporting Standards (IPRS) Revision 2.2.

In this context, we confirm the following:

1. For the purpose of the audit, we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary. In our opinion, the Placement Report complies with the Indian Placement Reporting Standards Revision 2.2.
2. The validation of information presented in the report is based on communication received by IIMA from recruiting companies. B2K Analytics (formerly known as Brickworks Analytics) has not independently sourced any information or documentation directly from the recruiters.
3. We have verified the information with respect to remuneration, function & location presented in the report with the communication received by IIMA from the recruiters.

B2K Analytics Private Limited
(Formerly Brickworks Analytics Pvt. Ltd.)

3rd Floor, Raj Alkaa Park, Kalena Agrahara, Bannerghatta Road, Bengaluru - 560 076
P: +91 80 4040 9950 | E: info@b2kanalytics.com | www.b2kanalytics.com



- a. The information has been categorised as best as possible under different salary heads as given in the IPRS Revision 2.2; where a break-up was not available, the salary has been considered only as 'Maximum Earning Potential'.
 - b. The data points mentioned under different salary heads are representative of aggregate salary components offered to the candidates.
 - c. ESOPs for some students have not been considered because monetary value could not be assigned to the same.
 - d. Long-Term benefits (to be paid after twelve months) like ESOPs, retention bonus and any other long-term benefit to be paid after the first year has not been considered for the calculation of MEP.
 - e. We have considered the amount of gratuity in the calculation of MEP even though it is payable after 5 years of continuous service as this amount was not separately available for all the candidates.
 - f. Wherever information was missing reasonable assumptions have been made.
4. The acceptance of offers and the number of students opting out of the placement process has been established through written communication from those students.
 5. Although a total of 47 students were placed through the Institute, the report presents salary statistics for only 46 students due to the unavailability of information for one student.
 6. We have only audited the data related to remuneration, function & location in the placement report and not the report's overview section, which explains the placement process.

Best Regards,



Ritaban Basu
CEO
B2K Analytics

B2K Analytics Private Limited
(Formerly Brickworks Analytics Pvt. Ltd.)

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P: +91 80 4040 9950 | E: info@b2kanalytics.com | www.b2kanalytics.com

Contents:

List of Tables.....	2
1. Classification of Students.....	4
1.1. Classification of Entire Placement Pool.....	4
2. Sector Wise Classification	4
3. Function wise Classification	5
4. Location wise Classification	5
4.1. Classification of Domestic Locations	5
5. Salary Heads.....	6
5.1. Salary Heads-Domestic (INR).....	6
Description of Salary Heads:.....	6
5.2. Salary statistics at Purchasing Power Parity (PPP)*	6
5.3. Sector-wise Classification of Salary - Domestic (INR)	7
5.3.1. Fixed Yearly Cash Component- Domestic (INR).....	7
5.3.2. One-time Cash Payment- Domestic (INR)	7
5.3.3. Total Guaranteed Cash Component- Domestic (INR)	7
5.3.4. Max. Earning Potential - Domestic (INR)	8
5.4. Function wise Classification of Salary - Domestic (INR).....	8
5.4.1. Fixed Yearly Cash Component- Domestic (INR).....	8
5.4.2. One-time Cash Payment - Domestic (INR)	9
5.4.3. Total Guaranteed Cash Component - Domestic (INR).....	9
5.4.4. Max. Earning Potential- Domestic (INR).....	9
5.5. Location wise Classification of Salary - Domestic (INR)	10
5.5.1. Fixed Yearly Cash Component - Domestic (INR).....	10
5.5.2. One-time Cash Payment- Domestic (INR)	10
5.5.3. Total Guaranteed Cash Component - Domestic (INR).....	10
5.5.4. Max. Earning Potential - Domestic (INR)	11
6. Other Details	11
6.1. Details regarding Pre-placement Offers (PPO).....	11
7. Compliance Statement	12

List of Tables

Table 1.1: Classification of the entire placement pool	4
Table 2.1: Classification of offers based on sector.....	4
Table 3.1: Classification of offers based on functions	5
Table 4.1: Classification of offers based on domestic location.....	5
Table 5.1: Classification of Salary Heads - Domestic.....	6
Table 5.2: Salary statistics at PPP adjusted Exchange Rate.....	6
Table 5.3.1: Sector-wise Classification of Fixed Yearly Cash Component- Domestic	7
Table 5.3.2: Sector-wise Classification of One Time Cash Payment- Domestic	7
Table 5.3.3: Sector-wise Classification of Total Guaranteed Cash Component- Domestic.....	8
Table 5.3.4: Sector-wise Classification of Max. Earning Potential – Domestic.....	8
Table 5.4.1: Function-wise Classification of Fixed Yearly Cash Component- Domestic.....	9
Table 5.4.2: Function-wise Classification of One-time Cash Payment – Domestic.....	9
Table 5.4.3: Function-wise Classification of Total Guaranteed Cash Component – Domestic	9
Table 5.4.4: Function-wise Classification Max. Earning Potential – Domestic	9
Table 5.5.1: Location-wise Classification of Fixed Yearly Cash Component – Domestic	10
Table 5.5.2: Location-wise Classification of One-time Cash Payment- Domestic.....	10
Table 5.5.3: Location-wise Classification of Total Guaranteed Cash Component – Domestic	11
Table 5.5.4: Location-wise Classification of Max. Earning Potential – Domestic.....	11
Table 6.1: Details regarding Pre-Placement Offers (PPO).....	11

Overview

The MBA-FABM (Post-Graduate Program in Food & Agribusiness Management) Final placement process for the batch of 2022-24 was completed successfully on 9th February 2024. The process was carried out in hybrid mode (both offline and online). 47 students of FABM Class of 2022-24 were placed. The successful completion of the placement process within a day is a testament of the high-quality learning experience at the institute and the robust placement process that provides adequate flexibility to both recruiters and students.

Placement Process

The Placement Process was conducted in two stages. The first was the Laterals process, where firms interviewed students with prior work experience and offered them mid-level managerial positions. The second stage was the Final Placement process, where firms were grouped into cohorts based on the profile offered, and groups of cohorts were invited to campus across different clusters.

Top Recruiters

The FABM students looking for final placements were well received by the industry and companies participated in the placement process. The placement process witnessed 45 companies for the final placements where the regular recruiters who reaffirmed their confidence in the program such as Accenture, Ernst & Young, Godrej Agrovet, Grant Thornton, United Breweries, PI Industries, Reliance Biofuels Private Ltd, Reckitt Benckiser, Nestle, Marico, PepsiCo, Pidilite, DeHaat, DCM Shriram, INI Farms, Country Delight and Dhanuka.

The batch received 4 lateral offers and 13 Pre-placement offers. The process, with the continuation of "Dream Application," helped students choose sectors and roles that best fit their career aspirations.

Entrepreneurship

IIM Ahmedabad has always encouraged students to take up entrepreneurship as a career by opting from IIMavericks Fellowship. The IIMavericks fellowship includes mentorship from IIMA Ventures (formerly known as IIMA – CIIE) and financial support for a period 2 years. At any time during the fellowship, the student can return and sit for placements through the institute's placement process.

The IPRS Initiative

The Indian Placement Reporting Standards (IPRS) is an initiative that aims to provide transparency and authenticity in placement reporting across B-schools, through the means of audited placement reports. Please visit the [IPRS website](#) to know more.

IIM Ahmedabad would like to thank all its recruiters for their participation in the year's placement process and their co-operation with the IPRS initiative.

1. Classification of Students

1.1. Classification of Entire Placement Pool

Categories	Number
1. Total students eligible for placements	47
1a. Number of Students Graduating in 2024	47
1b. Number of students returning from Placement Holiday	0
1c. Previous year students	0
2. Number of students who sought Placement through the institute	47
2a. Number of Students Graduating in 2024	47
2b. Number of students returning from Placement Holiday	0
2c. Previous year students	0
3. Number of students who did not seek placement through the Institute	0
3a. Company-sponsored or already employed	0
3b. Continuing education	0
3c. Postponing job search	0
3d. Entrepreneurship (Starting a new business)	0
3e. Returning to/joining family business	0
3f. Seeking placement outside the campus placement process	0
4. Number of students placed who sought Placement through the institute	47
5. Total offers accepted **	47
6. Number of students unplaced, if any	0

Table 1.1: Classification of the entire placement pool

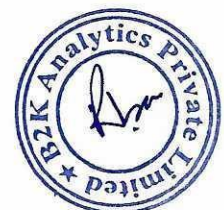
** Salary details for one student are unavailable.

2. Sector Wise Classification

Sector	No. of offers
Agri inputs	8
Agri-Tech	3
Agri-Business	1
Beverages	2
Conglomerate	1
Consulting	10
Energy & Environment	7
FMCG	8
Food Processing	3
Manufacturing	1
Sustainability tech	2
Others (Food tech & Agriculture)	1
Grand Total	47

Table 2.1: Classification of offers based on sector


पवन एम. रुइकर / Pawan M. Ruikar
सहायक महाप्रबंधक - स्थान
Assistant General Manager - Placements
भारतीय प्रबंध संस्थान अहमदाबाद
Indian Institute of Management Ahmedabad



For B2K Analytics Mumbai

3. Function wise Classification

Function	No. of Offers
Business Development	10
Consulting	10
General Management	5
Strategy	2
Supply Chain Management	2
Sales & Marketing	16
Operations	2
Grand Total	47

Table 3.1: Classification of offers based on functions

4. Location wise Classification

4.1. Classification of Domestic Locations

Location	No. of offers
Ahmedabad	4
Bangalore	2
Delhi NCR	4
Gurgaon	4
Hyderabad	3
Kolkata	3
Madurai	1
Mumbai / Navi Mumbai	11
Pune	1
Pan India	14
Grand Total	47

Table 4.1.: Classification of offers based on domestic location


पवन एम. रुईकर | Pawan M. Ruikar
सहायक महाप्रबंधक - स्थान
For Indian Institute of Management Ahmedabad
Assistant General Manager - Placement
भारतीय प्रबंध संस्थान अहमदाबाद
Indian Institute of Management Ahmedabad


For B2K Analytics Mumbai

5. Salary Heads

5.1. Salary Heads-Domestic (INR)

Salary Heads	Minimum	Maximum	Median	Mean	Data
Total Fixed Salary	14,97,923	24,58,500	16,85,359	17,30,375	46
One-time Cash Payments	35,000	10,50,000	4,00,000	3,78,864	22
Total Guaranteed Cash Components	14,97,923	34,58,500	17,76,500	19,11,571	46
Max. Earning Potential	15,00,000	40,10,500	20,00,000	21,57,631	46

Table 5.1: Classification of Salary Heads- Domestic

Description of Salary Heads:

- Fixed Yearly Cash Component:** This is a total of the annual basic salary and additional guaranteed cash components. These additional components include cash payments and allowances that are part of the annual package. The term guaranteed signifies that the amount is certain unless there is an overall pay revision. The components falling under this salary head are final and are not related to performance.
- One-time cash Payment:** This head indicates the value of the remuneration given to a candidate as one-time cash benefit mostly at the time of joining.
- Total guaranteed Cash Component:** This is the sum of fixed yearly cash component and one-time cash payment.
- Max. Earning Potential:** This is the sum of total guaranteed cash component, Max. possible-linked variable pays, and all other components of salary that are a part of the offer. This can include long term compensation such as PF and other perks as well, however gratuity is excluded

5.2. Salary statistics at Purchasing Power Parity (PPP)*

Salary in USD at PPP	Min	Max	Median	Mean	Data
INR salary (Total guaranteed cash component)	73,320	1,69,285	86,955	93,567	46
Non-INR salary (Total guaranteed cash component)	-	-	-	-	-
Combined INR and non-INR salary (Total guaranteed cash component)	73,320	1,69,285	86,955	93,567	46
INR salary (Maximum Earning Potential)	73,421	1,96,304	97,895	1,05,611	46
Non-INR salary (Maximum Earning Potential)	-	-	-	-	-
Combined INR and non-INR salary (Maximum Earning Potential)	73,421	1,96,304	97,895	1,05,611	46

Table 5.2: Salary statistics at PPP adjusted Exchange Rate

*As per the PPP conversion rate for 2024 for all available currencies from International Monetary Fund. Data is sourced from: <https://www.imf.org/external/datamapper/PPPEX@WEO/IND>



पवन एम. रुइकर | Pawan M. Ruikar

For Indian Institute of Management Ahmedabad

Assistant General Manager - Placements

भारतीय प्रबंध संस्थान अहमदाबाद

Indian Institute of Management Ahmedabad



For B2K Analytics Mumbai

5.3. Sector-wise Classification of Salary - Domestic (INR)

5.3.1. Fixed Yearly Cash Component- Domestic (INR)

Sector	Min.	Max.	Median	Mean	Data
Agri inputs	15,00,000	24,00,000	15,16,000	16,88,375	8
Agri-Business	16,53,000	16,53,000	16,53,000	16,53,000	1
Agri-Tech	15,30,000	16,00,000	15,30,000	15,53,333	3
Beverages	18,27,958	18,27,958	18,27,958	18,27,958	2
Conglomerate	15,00,000	15,00,000	15,00,000	15,00,000	1
Consulting	14,97,923	24,58,500	15,16,978	16,03,716	10
Energy & Environment	17,50,000	17,50,000	17,50,000	17,50,000	7
FMCG	16,70,717	23,50,000	19,00,000	19,79,169	7
Food Processing	16,00,000	17,00,000	17,00,000	16,66,667	3
Manufacturing	15,00,000	15,00,000	15,00,000	15,00,000	1
Others (Food tech & Agriculture)	18,00,000	18,00,000	18,00,000	18,00,000	1
Sustainability tech	20,90,000	20,90,000	20,90,000	20,90,000	2

Table 5.3.1: Sector-wise Classification of Fixed Yearly Cash Component- Domestic

5.3.2. One-time Cash Payment- Domestic (INR)

Sector	Min.	Max.	Median	Mean	Data
Agri inputs	1,00,000	1,00,000	1,00,000	1,00,000	1
Agri-Business	1,00,000	1,00,000	1,00,000	1,00,000	1
Agri-Tech	35,000	2,00,000	1,17,500	1,17,500	2
Conglomerate	1,00,000	1,00,000	1,00,000	1,00,000	1
Consulting	10,0,0000	10,00,000	10,00,000	10,00,000	1
Energy & Environment	4,00,000	4,00,000	4,00,000	4,00,000	7
FMCG	3,00,000	10,50,000	6,50,000	6,08,333	6
Food Processing	1,00,000	1,50,000	1,00,000	1,16,667	3

Table 5.3.2: Sector-wise Classification of One Time Cash Payment- Domestic

5.3.3. Total Guaranteed Cash Component- Domestic (INR)

Sector	Min.	Max.	Median	Mean	Data
Agri inputs	15,00,000	24,00,000	15,16,000	17,00,875	8
Agri-Business	17,53,000	17,53,000	17,53,000	17,53,000	1
Agri-Tech	15,30,000	17,30,000	16,35,000	16,31,667	3
Beverages	18,27,958	18,27,958	18,27,958	18,27,958	2

Conglomerate	16,00,000	16,00,000	16,00,000	16,00,000	1
Consulting	14,97,923	34,58,500	15,16,978	17,03,716	10
Energy & Environment	21,50,000	21,50,000	21,50,000	21,50,000	7
FMCG	16,70,717	29,50,000	28,63,732	25,00,597	7
Food Processing	17,50,000	18,00,000	18,00,000	17,83,333	3
Manufacturing	15,00,000	15,00,000	15,00,000	15,00,000	1
Others (Food tech & Agriculture)	18,00,000	18,00,000	18,00,000	18,00,000	1
Sustainability tech	20,90,000	20,90,000	20,90,000	20,90,000	2

Table 5.33.3: Sector-wise Classification of Total Guaranteed Cash Component- Domestic

5.3.4. Max. Earning Potential - Domestic (INR)

Sector	Min.	Max.	Median	Mean	Data
Agri inputs	17,00,000	24,50,000	17,25,000	18,93,750	8
Agri-Business	20,00,000	20,00,000	20,00,000	20,00,000	1
Agri-Tech	18,00,000	20,00,000	18,75,000	18,91,667	3
Beverages	20,00,000	20,00,000	20,00,000	20,00,000	2
Conglomerate	18,50,000	18,50,000	18,50,000	18,50,000	1
Consulting	16,50,000	40,10,500	18,16,978	20,10,916	10
Energy & Environment	24,00,000	24,00,000	24,00,000	24,00,000	7
FMCG	20,30,717	35,50,070	31,50,000	29,29,551	7
Food Processing	18,00,000	19,00,000	18,00,000	18,33,333	3
Manufacturing	15,00,000	15,00,000	15,00,000	15,00,000	1
Others (Foodtech & Agriculture)	19,80,000	19,80,000	19,80,000	19,80,000	1
Sustainability tech	20,90,000	20,90,000	20,90,000	20,90,000	2

Table 5.3.4: Sector-wise Classification of Max. Earning Potential - Domestic

5.4. Function wise Classification of Salary - Domestic (INR)

5.4.1. Fixed Yearly Cash Component- Domestic (INR)

Function	Min	Max	Median	Mean	Data
Business Development	15,00,000	17,50,000	17,50,000	16,81,000	10
Consulting	14,97,923	24,58,500	15,16,978	16,03,716	10
General Management	16,00,000	24,00,000	18,03,000	19,01,500	4
Operations	18,00,000	23,50,000	20,75,000	20,75,000	2

Sales & Marketing	15,00,000	20,90,000	16,61,859	16,86,040	16
Strategy	16,00,000	20,90,000	18,45,000	18,45,000	2
Supply Chain Management	21,63,732	21,63,732	21,63,732	21,63,732	2

Table 5.4.1: Function-wise Classification of Fixed Yearly Cash Component- Domestic

5.4.2. One-time Cash Payment - Domestic (INR)

Function	Min	Max	Median	Mean	Data
Business Development	2,00,000	4,00,000	4,00,000	3,75,000	8
Consulting	10,00,000	10,00,000	10,00,000	10,00,000	1
General Management	1,50,000	3,00,000	3,00,000	2,50,000	3
Operations	6,00,000	6,00,000	6,00,000	6,00,000	1
Sales & Marketing	1,00,000	10,50,000	1,00,000	2,58,333	6
Strategy	35,000	35,000	35,000	35,000	1
Supply Chain Management	7,00,000	7,00,000	7,00,000	7,00,000	2

Table 5.4.2: Function-wise Classification of One-time Cash Payment – Domestic

5.4.3. Total Guaranteed Cash Component - Domestic (INR)

Function	Min	Max	Median	Mean	Data
Business Development	15,00,000	21,50,000	21,50,000	19,81,000	10
Consulting	14,97,923	34,58,500	15,16,978	17,03,716	10
General Management	17,50,000	24,00,000	21,03,000	20,89,000	4
Operations	18,00,000	29,50,000	23,75,000	23,75,000	2
Sales & Marketing	15,00,000	29,50,000	17,53,000	17,82,915	16
Strategy	16,35,000	20,90,000	18,62,500	18,62,500	2
Supply Chain Management	28,63,732	28,63,732	28,63,732	28,63,732	2

Table 5.4.3: Function-wise Classification of Total Guaranteed Cash Component – Domestic

5.4.4. Max. Earning Potential- Domestic (INR)

Function	Min	Max	Median	Mean	Data
Business Development	15,00,000	24,00,000	24,00,000	22,10,000	10
Consulting	16,50,000	40,10,500	18,16,978	20,10,916	10
General Management	19,00,000	24,63,000	24,56,500	23,19,000	4
Operations	19,80,000	33,00,000	26,40,000	26,40,000	2
Sales & Marketing	17,00,000	31,50,000	19,25,000	19,63,795	16
Strategy	18,75,000	20,90,000	19,82,500	19,82,500	2
Supply Chain Management	35,50,070	35,50,070	35,50,070	35,50,070	2

Table 5.4.4: Function-wise Classification Max. Earning Potential – Domestic


पवन एम. रूइकर | Pawan M. Ruikar
 सहायक प्रबंधक, भर्त्ता
 Assistant General Manager - Placements
 भारतीय प्रबंध संस्थान अहमदाबाद
 Indian Institute of Management Ahmedabad


 For B2K Analytics Private Limited

5.5. Location wise Classification of Salary - Domestic (INR)

5.5.1. Fixed Yearly Cash Component - Domestic (INR)

Location	Min	Max	Median	Mean	Data
Ahmedabad	15,00,000	24,00,000	15,50,000	17,50,000	4
Bangalore	18,27,958	18,27,958	18,27,958	18,27,958	2
Delhi NCR	14,97,923	24,58,500	14,97,923	17,38,067	4
Gurgaon	17,00,000	18,03,000	17,51,500	17,51,500	4
Hyderabad	15,16,978	20,90,000	20,90,000	18,98,993	3
Kolkata	15,16,978	15,16,978	15,16,978	15,16,978	3
Madurai	16,70,717	16,70,717	16,70,717	16,70,717	1
Mumbai	15,00,000	18,90,000	17,00,000	16,97,500	4
Navi Mumbai	17,50,000	17,50,000	17,50,000	17,50,000	7
Pan India	15,00,000	23,50,000	15,30,000	17,31,343	13
Pune	15,16,978	15,16,978	15,16,978	15,16,978	1

Table 5.5.1: Location-wise Classification of Fixed Yearly Cash Component – Domestic

5.5.2. One-time Cash Payment- Domestic (INR)

Location	Min	Max	Median	Mean	Data
Ahmedabad	1,50,000	1,50,000	1,50,000	1,50,000	1
Delhi NCR	10,00,000	10,00,000	10,00,000	10,00,000	1
Gurgaon	1,00,000	3,00,000	2,00,000	2,00,000	4
Mumbai	35,000	35,000	35,000	35,000	1
Navi Mumbai	4,00,000	4,00,000	4,00,000	4,00,000	7
Pan India	1,00,000	10,50,000	4,00,000	4,43,750	8

Table 5.5.2: Location-wise Classification of One-time Cash Payment- Domestic

5.5.3. Total Guaranteed Cash Component - Domestic (INR)

Location	Min	Max	Median	Mean	Data
Ahmedabad	15,00,000	24,00,000	16,25,000	17,87,500	4
Bangalore	18,27,958	18,27,958	18,27,958	18,27,958	2
Delhi NCR	14,97,923	34,58,500	14,97,923	19,88,067	4
Gurgaon	18,00,000	21,03,000	19,51,500	19,51,500	4
Hyderabad	15,16,978	20,90,000	20,90,000	18,98,993	3

Kolkata	15,16,978	15,16,978	15,16,978	15,16,978	3
Madurai	16,70,717	16,70,717	16,70,717	16,70,717	1
Mumbai	15,00,000	18,90,000	17,17,500	17,06,250	4
Navi Mumbai	21,50,000	21,50,000	21,50,000	21,50,000	7
Pan India	15,16,000	29,50,000	17,30,000	20,04,420	13
Pune	15,16,978	15,16,978	15,16,978	15,16,978	1

Table 5.5.3: Location-wise Classification of Total Guaranteed Cash Component - Domestic

5.5.4. Max. Earning Potential - Domestic (INR)

Location	Min	Max	Median	Mean	Data
Ahmedabad	15,00,000	24,50,000	18,00,000	18,87,500	4
Bangalore	20,00,000	20,00,000	20,00,000	20,00,000	2
Delhi NCR	17,58,923	40,10,500	18,02,423	23,43,567	4
Gurgaon	18,00,000	24,63,000	21,31,500	21,31,500	4
Hyderabad	18,16,978	20,90,000	20,90,000	19,98,993	3
Kolkata	18,16,978	18,16,978	18,16,978	18,16,978	3
Madurai	20,30,717	20,30,717	20,30,717	20,30,717	1
Mumbai	16,50,000	21,00,000	19,27,500	19,01,250	4
Navi Mumbai	24,00,000	24,00,000	24,00,000	24,00,000	7
Pan India	17,25,000	35,50,070	20,00,000	23,15,395	13
Pune	18,16,978	18,16,978	18,16,978	18,16,978	1

Table 5.5.4: Location-wise Classification of Max. Earning Potential - Domestic

6. Other Details

6.1. Details regarding Pre-placement Offers (PPO)

Parameter	Number
1. Total Pre-Placement Offers awarded	13
1a. Through internships	13
1b. Through others	0
2. Total Pre-Placement Offers accepted	13
2a. Through internships	13
2b. Through others	0

Table 6.1: Details regarding Pre-Placement Offers (PPO)


पवन एम. रूइकर | Pawan M. Ruikar
 For Indian Institute of Management Ahmedabad
Assistant General Manager - Placements
 भारतीय प्रबंध संस्थान अहमदाबाद
Indian Institute of Management Ahmedabad


 For B2K Analytics Mumbai

7. Compliance Statement

This placement report has been prepared as per the Indian Placement Reporting Standards, Revision 2.2*.

The instances where the report deviates from the standards and the reasons for them are mentioned below:

Deviation from the standards	Reason
-	-

Table 7.1: List of deviations from standards with reasons

*<https://web.iima.ac.in/iprs/gallery/IPRSRevision2.2.pdf>



पवन एम. रुईकर | Pawan M. Ruikar
For Indian Institute of Management Ahmedabad
Assistant General Manager - Placements
भारतीय प्रबंध संस्थान अहमदाबाद
Indian Institute of Management Ahmedabad



For B2K Analytics Mumbai