



विद्याविनियोगादिकासः

Indian Institute of Management Ahmedabad

PGP Placement Report

Summers 2024

**The Chairperson
Placement Office
Indian Institute of Management Ahmedabad,
Vastrapur, Ahmedabad,
Gujarat – 380 015**

Dear Sir,

Re: Audit of Summer Placement Report for the batch 2023-25 of Post-Graduate Programme in Management (PGP)

We have audited the data related to location, function & stipend as presented in the Placement Report prepared by IIM Ahmedabad for the Summer Internship Placement (based on the offers received and accepted on campus) for the batch of Post-Graduate Programme in Management of Indian Institute of Management Ahmedabad (IIMA) for 2023-25.

The preparation of the Placement Report is the responsibility of IIM Ahmedabad. Our responsibility is to validate the information related to location, function & stipend provided in the report with the relevant documentation and comment on the conformance of those with the Indian Placement Reporting Standards (IPRS) Revision 2.2.

In this context, we confirm the following:

1. For the purpose of the audit, we have obtained all the information and explanations which to the best of our knowledge and belief were necessary. In our opinion, the Placement Report complies with the Indian Placement Reporting Standards Revision 2.2.
2. The validation of information presented in the report is based on communication received by IIMA from recruiting companies. B2K Analytics (formerly known as Brickworks Analytics) has not independently sourced any information or documentation directly from the recruiters.

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3. We have verified the information with respect to location, function & stipend presented in the report with the communication received by IIMA from the recruiters.
4. The acceptance of offers by the students has been established through written communication from those students.
 - a. Out of 404 students eligible for summer placements, 5 students opted out of the placement process.
 - b. Out of 399 students who sought placement through the institute, details for 5 students could not be verified due to non-availability of data.
5. We have only audited the data related to location, function & stipend in the Placement Report and not the placement overview section or any additional information presented in the report.
6. Wherever information was missing reasonable assumptions have been made.

Best Regards,



Ritaban Basu
Head – Risk & Analytics
B2K Analytics

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Overview

The summer placement process for the PGP-MBA Class of 2025 of the Post Graduate Programme (PGP) in Management at IIM Ahmedabad was successfully completed in November 2023 in hybrid mode. Firms from multiple domains participated across the three clusters in Summer Placements, with all students being placed across more than 20 cohorts. The successful completion of the recruitment cycle for the batch stands testament to the high quality of students at the institute and the robust nature of the placement process that provides adequate flexibility to both students and recruiters.

Placement Process

Over 120 firms participated with 170 different roles in the summer placement process in 2023. Firms were grouped into cohorts based on the industry and sector, and groups of cohorts were invited to campus across different clusters. As in previous years, students were provided the flexibility of making “dream” applications to firms of their choice in a subsequent cluster, even with an offer in hand. Around 96 students made over 145 dream applications this year. This gave students the flexibility and choice to build careers in sectors of their preference.

Sectoral overview

Firms from different sectors participated in the process at IIM Ahmedabad. Recruiters in the management consulting domain included McKinsey & Company, Boston Consulting Group, Bain & Company, Kearney, Alvarez & Marsal, Arthur D. Little, Strategy&, Auctus Advisors, Kepler Cannon. Niche Consulting included Redseer Strategy Consultants, LEK Consulting. Advisory consulting included KPMG and PwC.

Prominent recruiters in the Investment Banking and Markets space included Avendus Capital, Bank of America, Citibank, Goldman Sachs, JP Morgan, Morgan Stanley and HSBC. In the Private Equity and Venture Capital domain, we saw the participation of firms like Westbridge Capital, WhiteOak Capital Asset Management, RTP Global, Multiple Alternate Asset Management, and I Squared Capital.

Consumer goods and durables, consumer services, and consumer electronics cohorts saw participation by regular recruiters like AB InBev, Airtel, Asian Paints, Coca-Cola, Dabur, Diageo, HUL, ITC, L'Oréal, Mondelez, Nestlé, P&G, Samsung Electronics, Tata Play and Wipro Consumer Care, among others.

The conglomerates cohort saw participation from Adani, Aditya Birla Group, Bajaj Group, JSW, RPG Group, and Tata Administrative Services, among others. Retail B2B & B2C cohort consisted of firms like Amazon, Flipkart and Ninjacart. In the Pharma & Healthcare cohort, firms like Glenmark, Alkem Laboratories, Sun Pharmaceuticals, and Dr. Reddy's participated. The Consumer Tech cohort comprised firms like Ola Electric, Karkinos, and Zomato. Enterprise Tech consisted of companies like Adobe, Atlassian Corporation, Google, Ikigai Labs and Media.Net. The Renewable Energy and Green Tech cohort saw participation from Renew Power.

Banking & Insurance sector saw participation from firms like Universal Sompo General Insurance. Merilytics and Tata Consultancy Services participated in the IT Consulting cohort, and Saint Gobain, Suzuki Motor Corporation and Tata Steel in the Core Manufacturing & Infrastructure cohort.

There were 34 new recruiters this year, including Faering Capital, WhiteOak Capital, Diageo India, Glenmark Pharmaceuticals, Hindustan Coca-Cola Beverages etc.

Top Recruiters

In the Management Consulting cohort, Boston Consulting Group was the top recruiter with 22 offers, followed by Bain & Company with 16 offers, followed by McKinsey & Company with 11 offers. In the Advisory Consulting domain, PwC made the maximum offers - 13 and in the Niche Consulting sector, Accenture made 19 offers and Synergy Consulting made 4 offers. Goldman Sachs was the highest recruiter in Investment Banking and Markets cohort with 9 offers. In the Consumer Goods, Consumer Electronics and Consumer Services domain, HUL extended the most offers 9, followed by Procter & Gamble with 6 offers, followed by Diageo with 5 offers. With 11 offers, Mahindra stands as the largest recruiter in the Conglomerates cohort followed by Adani with 10 offers, Aditya Birla Group with 8 offers.

Amazon was the highest Retail B2B & B2C recruiter with 7 offers. In the IT Consulting cohort, Tata Consultancy Services was the largest recruiter with 19 offers.

Entrepreneurship

IIM Ahmedabad has always encouraged students to take up entrepreneurship as a career and this year, 2 students opted out of summer placement process to work on their own ventures as part of the IIMavericks, under the guidance and mentorship of IIMA Ventures (formerly known as IIMA- CIIE).

The IPRS Initiative

The Indian Placement Reporting Standards (IPRS) is an initiative that aims to provide transparency and authenticity in placement reporting across B-schools, through the means of audited placement reports. Please visit the IPRS website to know more.

IIMA would like to thank all its recruiters for their participation in the year's placement process and their cooperation with the IPRS initiative.

1. Classification of Students

1.1 Classification of the Entire Placement Pool

Categories	Number
1.Total Batch Strength	404
1a. Students in PGP Programme at IIM Ahmedabad	404
1b. Dual Degree students from universities abroad	0
2.Students seeking internship through the institute	399
2a. Students in PGP Programme at IIM Ahmedabad	399
2b. Dual Degree students from universities abroad	0
3. Not seeking internship through the Institute placement process	5
3a. Students seeking internship through Entre Fair	0
3b. Students choosing to try out Entrepreneurship options	2
3c. Students seeking off-campus internship through other sources	3
Total students eligible for internships	399
Total offers accepted	399
Students still in process	0

Table 1.1: Classification of the entire placement pool

1.2 Classification of the internships based on stipend status

Categories	With Stipend	Without Stipend
Seeking internship through the institute	399	0

Table 1.2: Classification of internships based on stipend status



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 Indian Institute of Management Ahmedabad

For Indian Institute of Management Ahmedabad



For B2K Analytics, Mumbai

2. Sector-wise Classification

Sector	No. of offers accepted
Banking, Financial Services and Insurance (BFSI)	74
Conglomerates	45
Consulting	146
Consumer Goods (FMCG)	40
E-Commerce	10
Engineering/ Technology	5
Environment & Energy	3
Fintech	2
Information Technology (IT)	19
Manufacturing	17
Media/ Communications	6
Pharmaceutical/Healthcare	9
Others*	14
Real Estate	2
Telecom	2
Total	394

Table 2.1: Classification of offers based on sector

* Others sectors include Agri-tech-1, Consumer Electronics-2, Edtech-1, Non-Profit-7, Startup Incubation-3

** Data points for 5 students are not available.

3. Function-wise Classification

Function	No. of offers accepted
Business Development	8
Consulting	126
Finance	66
General Management	60
HR	2
Marketing / Sales	59
Operations	6
Product/ Category Management	19
Research & Advisory	8
Strategy	26
Systems/IT	7
Others*	7
Total	394

Table 3.1: Classification of offers based on function

* Others sectors include Technology-4, Manufacturing-1, Digital Commerce-1, Retail-1

** Data points for 5 students are not available.


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4. Location-wise Classification

4.1 Classification of International Locations

Location	No. of offers accepted
Dubai, UAE	3
Japan	2
Middle East	1
Thailand	1
Total	7

Table 4.1: Classification of offers based on international locations

4.2 Classification of Domestic Locations

Location	No. of offers accepted
Ahmedabad	25
Bangalore	57
Chennai	12
Bhubaneshwar	2
Delhi NCR	107
Hyderabad	11
Jamshedpur	3
Mumbai	140
Kochi	1
Kolkata	3
Pune	6
Remote	6
Vijayawada	1
Barmer	1
Jharsuguda	1
Lucknow	1
Surat	1
TBD*	9
Total	387

Table 4.2: Classification of offers based on domestic locations

* TBD is To be decided

** Data points for 5 students are not available.


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5. Compliance Statement

This placement report has been prepared as per the Indian Placement Reporting Standards, Revision 2.2*. The instances where the report deviates from the standards and the reasons for them are mentioned below:

Deviation from the standards	Reason
None	NA

Table 5.1: List of deviations from standards with reasons

*<https://web.iima.ac.in/iprs/gallery/IPRSRevision2.2.pdf>



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