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Indian Institute of Management Ahmedabad

MBA-PGPX Placement Report

Finals 2025

Ref: B2K/IIMA/MUM/RB/002/2025-26

July 16, 2025

**The Chairperson
Placement Office
Indian Institute of Management Ahmedabad,
Vastrapur, Ahmedabad,
Gujarat – 380 015**

Dear Sir,

Re: Audit of Placement Report for 2025 placements of full-time one-year Post Graduate Programme in Management (MBA-PGPX)

We have audited the data related to remuneration, function & location as presented in the Placement Report prepared by IIM Ahmedabad for the final placement (based on the offers received and accepted on campus) of the 2025 batch of full-time one-year Post Graduate Programme in Management (MBA-PGPX) of Indian Institute of Management Ahmedabad (IIMA).

The preparation of the Placement Report is the responsibility of IIM Ahmedabad. Our responsibility is to validate the information related to remuneration, function & location as provided in the report with the relevant documentation and comment on the conformance of those with the Indian Placement Reporting Standards (IPRS) Revision 2.2.

In this context, we confirm the following:

1. For the purpose of the audit, we have obtained all the information and explanations which to the best of our knowledge and belief were necessary. In our opinion, the Placement Report complies with the Indian Placement Reporting Standards Revision 2.2.
2. The validation of information presented in the report is based on communication received by IIMA from recruiting companies. B2K Analytics (formerly known as Brickworks Analytics) has not independently sourced any information or documentation directly from the recruiters.
3. We have verified the information with respect to remuneration, function & location presented in the report with the communication received by IIMA from the recruiters.

B2K Analytics Private Limited

(Formerly Brickworks Analytics Pvt. Ltd.)

3rd Floor, Raj Alkaa Park, Kalena Agrahara, Bannerghatta Road, Bengaluru - 560 076
P: +91 80 4040 9950 | E: info@b2kanalytics.com | www.b2kanalytics.com

- a. The information has been categorised as best as possible under different salary heads as given in the IPRS Revision 2.2; where a break-up was not available, the salary has been considered only as 'Maximum Earning Potential'.
 - b. The data points mentioned under different salary heads are representative of aggregate salary components offered to the candidates.
 - c. ESOPs for some students have not been considered because monetary value could not be assigned to the same.
 - d. Long-Term benefits (to be paid after twelve months) like ESOPs, retention bonus and any other long-term benefit to be paid after the first year has not been considered for the calculation of MEP.
 - e. We have considered the amount of gratuity in the calculation of MEP even though it is payable after 5 years of continuous service as this amount was not separately available for all the candidates.
 - f. Wherever information was missing reasonable assumptions have been made.
4. The acceptance of offers and the number of students opting out of the placement process has been established through written communication from those students.
- a. Out of 158 students eligible for placements, 20 students opted out of the placement process.
5. Although a total of 138 students were placed through the Institute, the report presents data for only 136 students due to the unavailability of information for the remaining two.
6. We have only audited the data related to remuneration, function & location in the placement report and not the report's overview section, which explains the placement process.

Best Regards,

RITABAN BASU
Digitally signed by
RITABAN BASU
Date: 2025.07.16
22:49:07 +05'30'

Ritaban Basu
CEO
B2K Analytics

B2K Analytics Private Limited
(Formerly Brickworks Analytics Pvt. Ltd.)

3rd Floor, Raj Alkaa Park, Kalena Agrahara, Bannerghatta Road, Bengaluru - 560 076
P: +91 80 4040 9950 | E: info@b2kanalytics.com | www.b2kanalytics.com

Contents

Overview.....	1
1. Classification of Students	2
1.1. Classification of Entire Placement Pool	2
2. Sector wise Classification	2
3. Function wise Classification.....	3
4. Location wise Classification	3
5. Salary Heads	4
5.1. Salary Heads-Domestic (INR)	4
5.2. Salary Heads-International (USD)	4
Description of Salary Heads	4
5.3. Salary statistics at Purchasing Power Parity (PPP)*	5
5.4. Combined Salary statistics in INR.....	5
5.5. Sector wise Classification of Salary- Domestic (INR)	6
5.5.1. Fixed Yearly Cash Component.....	6
5.5.2. One-time Cash Payment.....	6
5.5.3. Total Guaranteed Cash Component.....	7
5.5.4. Maximum Earning Potential.....	7
5.6. Sector wise Classification of Salary- International (USD)	8
5.6.1. Fixed Yearly Cash Component.....	8
5.6.2. Total Guaranteed Cash Component.....	8
5.6.3. Maximum Earning Potential.....	8
5.7. Function wise Classification of Salary- Domestic (INR)	9
5.7.1. Fixed Yearly Cash Component.....	9
5.7.2. One-time Cash Payment.....	9
5.7.3. Total Guaranteed Cash Component.....	9
5.7.4. Maximum Earning Potential.....	10
5.8. Function wise Classification of Salary- International (USD)	10
5.8.1. Fixed Yearly Cash Component.....	10
5.8.2. Total Guaranteed Cash Component.....	10
5.8.3. Maximum Earning Potential.....	11
5.9. Location wise Classification of Salary- Domestic (INR)	11
5.9.1. Fixed Yearly Cash Component.....	11
5.9.2. One-time Cash Payment.....	11
5.9.3. Total Guaranteed Cash Component.....	11
5.9.4. Maximum Earning Potential.....	11
5.10. Location wise Classification of Salary- International (USD)	12

5.10.1. Fixed Yearly Cash Component.....	12
5.10.2. Total Guaranteed Cash Component.....	12
5.10.3. Maximum Earning Potential.....	12
6. Compliance Statement.....	12

List of Tables

Table 1.1: Classification of the entire placement pool	2
Table 3.1: Classification of offers based on function	3
Table 4.1: Classification of offers based on location	3
Table 4.2: Classification of offers based on international locations	4
Table 5.1: Classification of salary heads- Domestic	4
Table 5.2: Classification of salary heads- International	4
Table 5.3: Salary Statistics at PPP adjusted exchange rates.....	5
Table 5.4: Salary Statistics combined in INR	5
Table 5.5.1.: Sector wise Classification of Fixed Yearly Cash Component- Domestic	6
Table 5.5.2.: Sector wise Classification of One Time Cash Payment- Domestic	7
Table 5.5.3.: Sector wise Classification of Total Guaranteed Cash Component – Domestic	7
Table 5.5.4.: Sector wise Classification of Maximum Earning Potential– Domestic	8
Table 5.6.1.: Sector wise Classification of Fixed Yearly Cash Component- International	8
Table 5.6.2.: Sector wise Classification of Total Guaranteed Cash Component-International.	8
Table 5.6.3.: Sector wise Classification of Maximum Earning Potential– International	8
Table 5.7.1.: Function wise Classification of Fixed Yearly Cash Component- Domestic	9
Table 5.7.2.: Function wise Classification of One Time Cash Payment- Domestic.....	9
Table 5.7.3.: Function wise Classification of Total Guaranteed Cash Component – Domestic	10
Table 5.7.4.: Function wise Classification of Maximum Earning Potential– Domestic	10
Table 5.8.1.: Function wise Classification of Fixed Yearly Cash Component- International...	10
Table 5.8.2.: Function wise Classification of Total Guaranteed Cash Component - International	10
Table 5.8.3.: Function wise Classification of Maximum Earning Potential– International.....	11
Table 5.9.1.: Location wise Classification of Fixed Yearly Cash Component- Domestic.....	11
Table 5.9.2.: Location wise Classification of One Time Cash Payment- Domestic.....	11

Table 5.9.3.: Location wise Classification of Total Guaranteed Cash Component– Domestic	11
Table 5.9.4.: Location wise Classification of Maximum Earning Potential– Domestic.....	11
Table 5.10.1.: Location wise Classification of Fixed Yearly Cash Component- International .	12
Table 5.10.2.: Location wise Classification of Total Guaranteed Cash Component – International	12
Table 5.10.3.: Location wise Classification of Maximum Earning Potential– International ...	12
Table 6.1: List of deviations from standards with reasons.....	12

Overview

The placement process for the 2025 graduating batch of the full-time one-year Post Graduate Programme in Management (MBA-PGPX) at IIM Ahmedabad concluded successfully in June 2025. The process commenced in the last week of November 2024 with a concentrated four-day hiring event, followed by rolling placements through to June 2025. The nineteenth cohort of the batch comprised participants with 4 to 20 years of diverse industry and functional experience. Reflecting this diversity and depth, recruiters offered opportunities primarily in middle and senior management roles across sectors. This year saw a strong demand for roles in consulting, product management, and general management.

True to its tradition, companies continued to place their trust in the program's talent pool, extending offers for key strategic and leadership roles such as Chief Product Officer, Vice President, Associate Director, Associate Vice-President, Program Head, Product Head, Consultant, Senior Manager, Product Manager, Client Partner, and Operations Manager. Around 170 companies participated in the placement process, making over 150+ offers. Notably, the participation of around 80 new companies engaging with the programme for the first time reflects the growing recognition among leading employers.

Firms that recruited included Accenture, Accordian, Aditya Birla Group, Arthur D Little, A23, Clinton Health Access & Initiatives, CRIF, Eli Lilly, Evam Labs, Eris Lifesciences, Fin IQ, Flipkart, Hindustan Coca Cola Beverages, Hexa Climate, Hester Biosciences, IIMA Ventures, Innoerv, Indegenè, Infosys, Mastek, McKinsey, Open Financial Technologies, Persistent Systems, RPG Group, Sai Lifesciences, Sutherland, Sun Pharma, Shree Maruti Logistics, TVS, Torrent Pharma Vidyut Tech, Wells Fargo, WNS and Xynteo, among others. Accenture, Persistent Systems, RPG Group, and Eli Lilly were the firms that made the highest number of offers.

The IPRS Initiative

The Indian Placement Reporting Standards (IPRS) is an initiative that aims to provide transparency and authenticity in placement reporting across B-schools, through the means of audited placement reports. Please visit the [IPRS website](#) to know more.

IIM Ahmedabad would like to thank all its recruiters for their participation in the year's placement process and their co-operation with the IPRS initiative.

1. Classification of Students

1.1. Classification of Entire Placement Pool

Categories	Number of students
1. Number of students eligible for placements	158
1a. Number of students graduating in 2025	158
1b. Number of ITEC* Programme Scholars	NA
1c. Number of students returning from Placement Holiday	0
2. Number of students who did not seek placement through the institute	20
2a. Company-sponsored or already employed	9
2b. Continuing education	0
2c. Postponing job search/seeking placement holiday	0
2d. Entrepreneurship (Starting a new business)	5
2e. Returning to / joining family business	0
2f. Seeking placement outside the campus placement process	6
3. Total who sought Placements through the institute	138
4. Total offers accepted	137
5. Number unplaced, if any	1

Table 1.1: Classification of the entire placement pool

*Indian Technical and Economic Cooperation (ITEC) Programme Scholarship recipients are participants from developing countries who return to their respective nations post successful completion of the programme.

Note: Domestic salary figures calculated using data from 131 students. Compensation details for 2 students are not available.

2. Sector wise Classification

Sector	Number of offers accepted		
	Domestic	International	Total
Automotive	5		5
Banking, Financial Services and Insurance (BFSI)	15		15
Conglomerates	4		4
Consulting	12	1	13
Energy	2		2
FMCG	1		2
IT Consulting	32		32
IT Services	8	2	10
IT Solutions	12		12
Logistics	2		2
Manufacturing	7		7

राजेश शर्मा | RAJESH SHARMA

सहायक महाप्रबंधक - कॉर्पोरेट संबंध, एमबीए - पीजीपीएक्स
ASSISTANT GENERAL MANAGER - CORPORATE RELATIONS, MBA - PGPK

भारतीय प्रबंध संस्थान अहमदाबाद
INDIAN INSTITUTE OF MANAGEMENT AHMEDABAD

For Indian Institute of Management Ahmedabad

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Media/ Advertisement	3		3
Pharmaceutical/Healthcare	19		19
Online Services	6		6
Others*	5	1	6
Grand Total	133	4	137

Table 2.1: Classification of offers based on sector

*Others include Education -1, PE/ VC -1, Retail -1, Government/ PSU -2, and Others-1.

3. Function wise Classification

Function	Number of offers accepted		
	Domestic	International	Total
Business Development	5	2	7
Consulting	38	1	39
Finance	5		5
General Management	12		12
IT Consulting	2		2
Product/Category Management	27		27
Project Management	7		7
Sales/ Marketing	14	1	14
Strategy	11		11
Supply Chain/ Operations	8		8
Systems/IT	4		4
Grand Total	133	4	137

Table 3.1: Classification of offers based on function


4. Location wise Classification

Location	No. of offers accepted
Outside India	4
Domestic/ PAN India	133
Total	137

Table 4.1: Classification of offers based on location


राजेश शर्मा | RAJESH SHARMA
 सहायक महाप्रबंधक - कॉर्पोरेट संबंध, एमवीए - पीजीपीएक्स
 ASSISTANT GENERAL MANAGER - CORPORATE RELATIONS, MBA - PGPX
 भारतीय प्रबंध संस्थान अहमदाबाद
 INDIAN INSTITUTE OF MANAGEMENT AHMEDABAD

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Location	No. of offers accepted
Dubai	1
Riyadh	1
Western Europe	2
Total	4

Table 4.2: Classification of offers based on international locations

5. Salary Heads

5.1. Salary Heads-Domestic (INR)

Salary Head	Min	Max	Median	Mean	Data
Fixed Yearly Cash Component	20,70,290	63,75,000	29,06,524	30,12,000	131
One-time Cash Payment	15,000	14,00,000	3,00,000	3,64,782	78
Total Guaranteed Cash Component	23,10,000	63,75,000	31,28,182	32,29,199	131
Maximum Earning Potential	26,00,000	76,50,000	34,41,000	37,25,060	131

Table 5.1: Classification of salary heads- Domestic

5.2. Salary Heads-International (USD)

Salary Head	Min	Max	Median	Mean	Data
Fixed Yearly Cash Component	65,352	1,17,190	1,06,095	98,683	4
One-time Cash Payment	-	-	-	-	-
Total Guaranteed Cash Component	65,352	1,17,190	1,06,095	98,683	4
Maximum Earning Potential	65,352	1,17,190	1,10,845	1,01,058	4

Table 5.2: Classification of salary heads- International

* Compensation figures in Dirhams (AED) and Euros (EUR) were converted into USD based on exchange rates as on July 7, 2025.

Description of Salary Heads

- Fixed Yearly Cash Component:** This is a total of the annual basic salary and additional guaranteed cash components. These additional components include cash payments and allowances that are part of the annual package. The term guaranteed signifies that the amount is certain unless there is an overall pay revision. The components falling under this salary head are final and are not related to performance.
- One-time cash Payment:** This head indicates the value of the remuneration given to a candidate as one-time cash benefit mostly at the time of joining.

राजेश शर्मा | RAJESH SHARMA

सहायक महाप्रबंधक - कॉर्पोरेट संबंध, एमवीए - पीजीपीएक्स
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- c) **Total guaranteed Cash Component:** This is the sum of fixed yearly cash component and one-time cash payment.
- d) **Maximum Earning Potential:** This is the sum of total guaranteed cash component, maximum performance-linked variable pay and all other components of salary that are part of the offer. This can include ESOPs, relocation allowances, long term compensation such as PF and other perks as well.

5.3. Salary statistics at Purchasing Power Parity (PPP)*

Salary in USD at PPP	Min	Max	Median	Mean	Data
INR salary (Total guaranteed cash component)	1,12,958	3,11,736	1,52,967	1,57,907	131
Non-INR salary (Total guaranteed cash component)	95,000	1,38,889	1,23,256	1,20,100	4
Combined INR and non-INR salary (Total guaranteed cash component)	95,000	3,11,736	1,51,589	1,56,787	135
INR salary (Maximum Earning Potential)	1,27,139	3,74,083	1,68,264	1,81,155	131
Non-INR salary (Maximum Earning Potential)	1,04,500	1,38,889	1,23,256	1,22,475	4
Combined INR and non-INR salary (Maximum Earning Potential)	1,04,500	3,74,083	1,68,264	1,80,386	135

Table 5.3: Salary Statistics at PPP adjusted exchange rates

*As per the PPP conversion rate for 2024 for all the available currencies from the World Development Indicators (WDI) database of the World Bank. Data is sourced from [PPP conversion factor, GDP \(LCU per international \\$\) - India | Data \(worldbank.org\)](#)

5.4. Combined Salary statistics in INR

Salary Head (INR)	Min	Max	Median	Mean	Data
Fixed Yearly Cash Component	20,70,290	1,00,18,000	29,28,511	31,72,978	135
One-time Cash Payment	15,000	14,00,000	3,00,000	3,64,782	78
Total Guaranteed Cash Component	23,10,000	1,00,18,000	31,48,148	33,83,741	135
Maximum Earning Potential	26,00,000	1,00,18,000	35,00,004	38,70,942	135

Table 5.4: Salary Statistics combined in INR


राजेश शर्मा | RAJESH SHARMA
 सहायक महाप्रबंधक - कॉर्पोरेट संबंध, एमबीए - पीजीपीएक्स
 ASSISTANT GENERAL MANAGER - CORPORATE RELATIONS, MBA - PGPM
 भारतीय प्रबंध संस्थान अहमदाबाद
 INDIAN INSTITUTE OF MANAGEMENT AHMEDABAD

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5.5. Sector wise Classification of Salary- Domestic (INR)

5.5.1. Fixed Yearly Cash Component

Sector	Min	Max	Median	Mean	Data
Automotive	28,90,000	34,00,000	34,00,000	31,96,000	5
Banking, Financial Services and Insurance (BFSI)	22,00,000	63,75,000	32,00,000	33,00,254	15
Conglomerates	22,96,000	35,26,000	27,16,187	28,13,593	4
Consulting	21,00,000	31,00,000	28,00,000	27,04,167	12
Energy	25,60,096	25,60,096	25,60,096	25,60,096	2
FMCG	35,00,000	35,00,000	35,00,000	35,00,000	1
IT Consulting	23,00,000	48,00,000	25,50,000	27,97,028	32
IT Services	24,30,000	31,83,830	29,28,511	28,74,777	8
IT Solutions	25,50,000	36,00,000	30,30,000	30,62,900	12
Logistics	35,00,000	35,00,004	35,00,002	35,00,002	2
Manufacturing	29,00,000	36,50,000	30,00,000	31,71,429	7
Media/ Advertisement	22,10,000	23,80,000	23,80,000	23,23,333	3
Online Services	20,70,290	37,75,000	24,72,455	26,22,518	6
Others	30,00,000	36,28,031	36,00,000	34,09,344	3
Pharma/Healthcare	26,90,000	58,50,000	31,48,148	34,40,664	19

Table 5.5.1.: Sector wise Classification of Fixed Yearly Cash Component- Domestic

5.5.2. One-time Cash Payment

Sector	Min	Max	Median	Mean	Data
Automotive	3,00,000	3,00,000	3,00,000	3,00,000	5
Banking, Financial Services and Insurance (BFSI)	3,00,000	6,00,000	3,00,000	3,50,000	6
Conglomerate	2,00,000	2,00,000	2,00,000	2,00,000	1
Consulting	1,00,000	5,00,000	1,75,000	2,68,750	8
FMCG	2,00,000	2,00,000	2,00,000	2,00,000	1


राजेश शर्मा | RAJESH SHARMA
 सहायक महाप्रबंधक - कॉर्पोरेट संबंध, एमवीए - पीजीपीएक्स
 ASSISTANT GENERAL MANAGER - CORPORATE RELATIONS, MBA - PGPX
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IT Consulting	2,00,000	5,00,000	3,00,000	3,21,923	26
IT Services	15,000	15,000	15,0000	15,000	1
Manufacturing	4,00,000	7,50,000	6,50,000	6,14,286	7
Media/ Advertisement	1,00,000	1,00,000	1,00,000	1,00,000	3
Online Services	2,80,000	14,00,000	3,80,000	5,33,333	6
Pharma/Healthcare	1,00,000	7,50,000	4,09,000	4,37,000	14

Table 5.5.2.: Sector wise Classification of One Time Cash Payment- Domestic

5.5.3. Total Guaranteed Cash Component

Sector	Min	Max	Median	Mean	Data
Automotive	31,90,000	37,00,000	37,00,000	34,96,000	5
Banking, Financial Services and Insurance (BFSI)	23,64,564	63,75,000	32,00,000	34,40,254	15
Conglomerates	24,96,000	35,26,000	27,16,187	28,63,593	4
Consulting	26,00,000	33,00,000	28,50,000	28,83,333	12
Energy	25,60,096	25,60,096	25,60,096	25,60,096	2
FMCG	37,00,000	37,00,000	37,00,000	37,00,000	1
IT Consulting	26,00,000	53,00,000	27,85,000	30,58,590	32
IT Services	24,30,000	31,83,830	29,28,511	28,76,652	8
IT Solutions	25,50,000	36,00,000	30,30,000	30,62,900	12
Logistics	35,00,000	35,00,004	35,00,002	35,00,002	2
Manufacturing	33,00,000	44,00,000	36,50,000	37,85,714	7
Media/ Advertisement	23,10,000	24,80,000	24,80,000	24,23,333	3
Online Services	23,50,290	51,75,000	28,52,455	31,55,851	6
Others	30,00,000	36,28,031	36,00,000	34,09,344	3
Pharma/Healthcare	27,00,012	58,50,000	35,00,004	37,62,664	19

Table 5.5.3.: Sector wise Classification of Total Guaranteed Cash Component – Domestic

5.5.4. Maximum Earning Potential

Sector	Min	Max	Median	Mean	Data
Automotive	37,00,000	43,00,000	43,00,000	40,60,000	5
Banking, Financial Services and Insurance (BFSI)	26,76,000	76,50,000	38,84,000	39,75,948	15
Conglomerates	30,00,000	43,00,000	32,00,000	34,25,000	4
Consulting	26,00,000	42,76,000	34,00,000	32,91,417	12
Energy	33,60,096	33,60,096	33,60,096	33,60,096	2
FMCG	44,50,585	44,50,585	44,50,585	44,50,585	1

राजेश शर्मा | RAJESH SHARMA

सहायक महाप्रबंधक - कॉर्पोरेट संबंध, एमबीए - पीजीपीएक्स
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IT Consulting	31,65,000	65,00,000	33,21,000	36,98,268	32
IT Services	27,00,000	37,41,000	34,41,000	32,45,125	8
IT Solutions	28,00,000	45,62,500	32,00,000	35,14,241	12
Logistics	37,00,000	37,00,004	37,00,002	37,00,002	2
Manufacturing	35,90,000	49,47,500	41,70,000	42,62,143	7
Media/ Advertisement	27,00,000	29,00,000	29,00,000	28,33,333	3
Online Services	28,65,410	51,75,000	35,84,436	37,29,692	6
Others	30,00,000	46,41,791	36,00,000	37,47,264	3
Pharma/Healthcare	27,00,012	65,00,000	35,00,004	40,97,077	19

Table 5.5.4.: Sector wise Classification of Maximum Earning Potential– Domestic

5.6. Sector wise Classification of Salary- International (USD)

5.6.1. Fixed Yearly Cash Component

Sector	Min	Max	Median	Mean	Data
Consulting	95,000	95,000	95,000	95,000	1
IT Services	1,17,190	1,17,190	1,17,190	1,17,190	2
Others	65,352	65,352	65,352	65,352	1

Table 5.6.1.: Sector wise Classification of Fixed Yearly Cash Component- International

5.6.2. Total Guaranteed Cash Component

Sector	Min	Max	Median	Mean	Data
Consulting	95,000	95,000	95,000	95,000	1
IT Services	1,17,190	1,17,190	1,17,190	1,17,190	2
Others	65,352	65,352	65,352	65,352	1

Table 5.6.2.: Sector wise Classification of Total Guaranteed Cash Component-International

5.6.3. Maximum Earning Potential

Sector	Min	Max	Median	Mean	Data
Consulting	1,04,500	1,04,500	1,04,500	1,04,500	1
IT Services	1,17,190	1,17,190	1,17,190	1,17,190	2
Others	65,352	65,352	65,352	65,352	1

Table 5.6.3.: Sector wise Classification of Maximum Earning Potential– International

Rajesh
राजेश शर्मा | RAJESH SHARMA
 सहायक महाप्रबंधक - कॉर्पोरेट संबंध, एमबीए - पीजीपीएक्स
 ASSISTANT GENERAL MANAGER - CORPORATE RELATIONS, MBA - PGPM
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5.7. Function wise Classification of Salary- Domestic (INR)

5.7.1. Fixed Yearly Cash Component

Function	Min	Max	Median	Mean	Data
Business Development	28,90,000	32,85,000	30,00,000	30,27,000	5
Consulting	21,00,000	40,00,000	28,00,000	27,50,892	38
Finance	29,00,000	37,75,000	32,00,000	32,75,000	5
General Management	20,70,290	48,00,456	28,45,000	30,35,909	10
IT Consulting	27,29,900	27,29,900	27,29,900	27,29,900	2
Product/Category Management	22,00,000	40,44,000	30,30,000	31,49,289	27
Project Management	24,30,000	36,00,000	27,00,012	28,75,717	7
Sales/ Marketing	20,70,290	36,50,000	32,00,000	31,03,844	14
Strategy	20,70,290	63,75,000	31,28,182	34,70,288	11
Supply Chain/ Operations	22,10,000	48,00,000	28,75,000	31,15,171	8
Systems/IT	25,42,373	30,57,720	27,00,000	27,50,023	4

Table 5.7.1.: Function wise Classification of Fixed Yearly Cash Component- Domestic

5.7.2. One-time Cash Payment

Function	Min	Max	Median	Mean	Data
Business Development	3,00,000	4,00,000	3,50,000	3,50,000	2
Consulting	1,00,000	5,00,000	3,00,000	3,12,069	29
Finance	2,00,000	14,00,000	6,75,000	7,37,500	4
General Management	1,00,000	7,50,000	2,80,000	3,76,667	3
Product/Category Management	1,00,000	7,50,000	4,80,000	4,70,500	16
Project Management	2,35,000	2,35,000	2,35,000	2,35,000	2
Sales/ Marketing	1,00,000	7,50,000	3,00,000	3,03,333	9
Strategy	15,000	3,00,000	2,40,000	1,98,750	4
Supply Chain/ Operations	1,00,000	6,50,000	3,25,000	3,50,000	6
Systems/IT	2,00,000	6,00,000	2,00,000	3,33,333	3

Table 5.7.2.: Function wise Classification of One Time Cash Payment- Domestic

5.7.3. Total Guaranteed Cash Component

Function	Min	Max	Median	Mean	Data
Business Development	30,00,000	33,00,000	31,90,000	31,67,000	5
Consulting	26,00,000	42,00,000	28,14,256	29,89,050	38
Finance	32,00,000	51,75,000	36,00,000	38,65,000	5
General Management	23,50,000	48,00,456	28,45,000	31,48,909	10
IT Consulting	27,29,900	27,29,900	27,29,900	27,29,900	2

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Product/Category Management	23,64,564	47,94,000	33,54,619	34,28,104	27
Project Management	24,30,000	36,00,000	27,85,000	29,42,859	7
Sales/ Marketing	23,50,290	44,00,000	32,00,000	32,98,844	14
Strategy	23,50,290	63,75,000	31,28,182	35,42,560	11
Supply Chain/ Operations	23,10,000	53,00,000	32,00,000	33,77,671	8
Systems/IT	25,42,373	36,57,720	29,00,000	30,00,023	4

Table 5.7.3.: Function wise Classification of Total Guaranteed Cash Component – Domestic

5.7.4. Maximum Earning Potential

Function	Min	Max	Median	Mean	Data
Business Development	30,00,000	45,62,500	42,50,000	39,70,500	5
Consulting	26,00,000	54,80,000	33,21,000	35,65,620	38
Finance	32,00,000	51,75,000	41,70,000	42,67,000	5
General Management	28,65,410	49,47,500	33,80,048	35,73,356	10
IT Consulting	29,99,196	29,99,196	9,99,196	29,99,196	2
Product/Category Management	26,76,000	58,17,000	37,00,000	39,22,076	27
Project Management	27,00,000	40,00,000	31,65,000	31,47,145	7
Sales/ Marketing	28,65,410	49,47,500	37,20,262	37,88,858	14
Strategy	27,56,000	76,50,000	34,41,000	40,79,855	11
Supply Chain/ Operations	27,00,000	65,00,000	34,95,000	38,47,724	8
Systems/IT	29,00,000	41,39,578	29,50,000	32,34,895	4

Table 5.7.4.: Function wise Classification of Maximum Earning Potential– Domestic

5.8. Function wise Classification of Salary- International (USD)

5.8.1. Fixed Yearly Cash Component

Function	Min	Max	Median	Mean	Data
Business Development	1,17,190	1,17,190	1,17,190	1,17,190	2
Consulting	95,000	95,000	95,000	95,000	1
Sales/ Marketing	65,352	65,352	65,352	65,352	1

Table 5.8.1.: Function wise Classification of Fixed Yearly Cash Component- International

5.8.2. Total Guaranteed Cash Component

Function	Min	Max	Median	Mean	Data
Business Development	1,17,190	1,17,190	1,17,190	1,17,190	2
Consulting	95,000	95,000	95,000	95,000	1
Sales/ Marketing	65,352	65,352	65,352	65,352	1

Table 5.8.2.: Function wise Classification of Total Guaranteed Cash Component - International


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 सहायक महाप्रबंधक - कॉर्पोरेट संबंध एमबीए - पीजीपीएक्स
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5.8.3. Maximum Earning Potential

Function	Min	Max	Median	Mean	Data
Business Development	1,17,190	1,17,190	1,17,190	1,17,190	2
Consulting	1,04,500	1,04,500	1,04,500	1,04,500	1
Sales/ Marketing	65,352	65,352	65,352	65,352	1

Table 5.8.3.: Function wise Classification of Maximum Earning Potential– International

5.9. Location wise Classification of Salary- Domestic (INR)

5.9.1. Fixed Yearly Cash Component

Location	Min	Max	Median	Mean	Data
Domestic Locations/ Pan India	20,70,290	63,75,000	29,06,524	30,12,000	131

Table 5.9.1.: Location wise Classification of Fixed Yearly Cash Component- Domestic

5.9.2. One-time Cash Payment

Location	Min	Max	Median	Mean	Data
Domestic Locations/ Pan India	15,000	14,00,000	3,00,000	3,64,782	78

Table 5.9.2.: Location wise Classification of One Time Cash Payment- Domestic

5.9.3. Total Guaranteed Cash Component

Location	Min	Max	Median	Mean	Data
Domestic Locations/ Pan India	23,10,000	63,75,000	31,28,182	32,29,199	131

Table 5.9.3.: Location wise Classification of Total Guaranteed Cash Component– Domestic

5.9.4. Maximum Earning Potential

Location	Min	Max	Median	Mean	Data
Domestic Locations/ Pan India	26,00,000	76,50,000	34,41,000	37,25,060	131

Table 5.9.4.: Location wise Classification of Maximum Earning Potential– Domestic


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ASSISTANT GENERAL MANAGER - CORPORATE RELATIONS, MBA - PGPX

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5.10. Location wise Classification of Salary- International (USD)

5.10.1. Fixed Yearly Cash Component

Location	Min	Max	Median	Mean	Data
Dubai	65,352	65,352	65,352	65,352	1
Riyadh	95,000	95,000	95,000	95,000	1
Western Europe	1,17,190	1,17,190	1,17,190	1,17,190	2

Table 5.10.1.: Location wise Classification of Fixed Yearly Cash Component- International

5.10.2. Total Guaranteed Cash Component

Location	Min	Max	Median	Mean	Data
Dubai	65,352	65,352	65,352	65,352	1
Riyadh	95,000	95,000	95,000	95,000	1
Western Europe	1,17,190	1,17,190	1,17,190	1,17,190	2

Table 5.10.2.: Location wise Classification of Total Guaranteed Cash Component – International

5.10.3. Maximum Earning Potential

Location	Min	Max	Median	Mean	Data
Dubai	65,352	65,352	65,352	65,352	1
Riyadh	1,04,500	1,04,500	95,000	1,04,500	1
Western Europe	1,17,190	1,17,190	1,17,190	1,17,190	2

Table 5.10.3.: Location wise Classification of Maximum Earning Potential– International

6. Compliance Statement

This placement report has been prepared as per the Indian Placement Reporting Standards, Revision 2.2 *. The instances where the report deviates from the standards and the reasons for them are mentioned below:

Deviation from the standards	Reason
Nil	N/A

Table 6.1: List of deviations from standards with reasons

* <https://web.iima.ac.in/iprs/gallery/IPRSRevision2.2.pdf>


राजेश शर्मा | RAJESH SHARMA
सहायक महाप्रबंधक - कॉर्पोरेट संबंध, एमवीए - पीजीपीएक्स
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